



TRANSINFO S.A.

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FAXD 12/9/95
19.10 PM

FACSIMILE TRANSMISSION COVER SHEET

REF No: TR/0002/ TO : SEDES TREUHAND ANSTALT

DATE : 12/09/95 ATTENTION : MR. KOSTLIN

SENDER: AHMED LAMLUM TELEFAX No: +41-75-232 8079

TOTAL : (1) PAGE(S) INCLUDING COVER SHEET

IF YOU DO NOT RECEIVE ALL THE PAGES PLEASE CALL US

MESSAGE:

Re: Your fax dated 5/9/95

In reply to the above fax please note that this amount is consultation fees owed by the payee for Mr. A. Dabaiba. Therefore, please credit his account until the time I will sort out the portion of TransInfo of such deals. There is another payment of US\$418.500,00 already credited to the company usd a/c. this is being services rendered to FARAM, SPA Italy you will be receiving a copy of our invoice to them for your records. An additional payment of about DEM.15.780.000,00 to be credited to ODAC account this is being a down payment for the supply of Packaging plant, we will start procuring the required equipment as soon as final payment received.

I hope the above information are sufficient for you.

Best regards

Ahmed Lamlum

Elis. / Estelle
for information

12/9/95



FARAM

am spa Arredamenti razionali 31040 Giavera del Montello (Tv) Italia Tel. 0422/884811 (r.a.) Telex 410081 Telefax 0422/347070-882009-882018 Fax Uff. Acquisti 0422/775252

FABULON INVESTMENTS LTD.
Iris House
J.F.Kennedy Str.
Suite 540 C. (P.O.Box 4670)
3726 LIMASSIL-CYPRUS

Giavera del Montello, 31.08.95

Mr. A. LAMLUM
Fabulon Investments Ltd.

Dear Mr. Lamlum,

Annexed please find our revised "Agreement" according to yesterday's faxe exchanges.

In order to be able to sign enclosed agreement, we need your written and signed statement which free our previous obligations with A. DUBAIBA.

Looking forward to read you.

Best regards.
FARAM SPA
A. Angeletti

Tot. p.: 1 + 2